

Contai Co-operative Bank Limited
Phone: (+91) 3220 -255180/255023
Website: <https://www.ccbl.in>

Subject: Expression of Interest for General Insurance/Life Insurance/Health Insurance Corporate Agency Tie-up business

Tender NIT No.- CCBL/03/2024-25

Date: 22nd Aug 2024

Last Date of Submission: 10th Sept 2024 upto 3.00pm

The Contai Co-operative Bank Ltd, the largest Urban Co-operative Bank of West Bengal & one leading Urban Co-operative Bank of Eastern India, having Head office at Contai of Purba Medinipur district and operating through 16 fully CBS operated Branches & having entire West Bengal as its area of operation intends to enter into a business tie up with General Insurance, Life Insurance & Health Insurance Companies, to transact Insurance Business in Corporate Agency model. Bank's financial profile is given below.

The interested Insurance company may submit their expression of interest along with Company's business profile, service network as on 31.03.2024, details of their present products, premium rates, offered commission rate to Bank etc. alongwith the following data as on 31.03.2024 for consideration of the Bank Authority.

- 1. Net Worth of the Company**
- 2. Claim Settlement Ratio**
- 3. Solvency Ratio**
- 4. ICR Incurred claim ratio**
- 5. Other Corporate Agency tie-ups**
- 6. Manpower and product support with revenue to bank**
- 7. Company Business Profile**
- 8. Training marketing and MIS support**
- 9. Net Profit Earned**
- 10. Market Share**
- 11. Company must have 10 years bancassurance experience**
- 12. Penalty Imposed, if any by IRDA/ any Other Regulator**

The companies will submit their proposal with an undertaking that the figures/information given in the proposals are audited, based on official records and as per the public disclosures on the IRDAI website. The interested companies may submit their proposal to the undersigned within 15(Fifteen) days from the date of publication of this EOI in a sealed envelope through registered post/speed post/courier bearing the caption "**EXPRESSION OF INTEREST for corporate agency tie up for insurance business**" at the following address-

The Secretary
Contai Co-operative Bank Limited
P.O. & P.S.-Contai, Dist-Purba Medinipur
West Bengal, Pin-721401

The shortlisted companies will be invited for making a presentation about their company, products, services, premium rates, commission rates, operational strategy etc.to facilitate selection of companies for the purpose.

Selected Companies shall strictly abide by the instructions/directions given in IRDAI notifications and other related directions issued from time to time. Further, companies will have to follow ethical and other business principles so that our Bank's business and interests are not compromised in any way. The past performance of the insurance companies shall be taken into consideration for their final selection for tie-up. For any other clarification please feel free to call Internal Auditor of the Bank during working hours between 10 AM-5PM in Telephone nos given above.

The Bank reserves the right to accept or reject any or all proposals without assigning any reason whatsoever.

Bank Profile as on 31.03.2024:

Statutory Reserve: Rs 138.75 Crore

Deposits: Rs 1325.12 Crore

Loans & Advances: Rs 857.74 Crore

Working Capital: Rs 1755.43 Crore

Profit before Tax: Rs 32.54 Crore

Profit after Tax: Rs 23.39 Crore

For Contai Co-operative Bank Limited

CEO & Secretary(offg)